

VIJAY SOLVEX LIMITED, ALWAR

Regd. Office : Bhagwati Sadan, S.D. Marg, Alwar (Raj)

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE
QUARTER ENDED 30 TH SEPT. 2010

(Rs. In Lacs)

S. No.	Particulars	QUARTER ENDED		HALF YEAR ENDED		PREVIOUS ACCOUNTING YEAR ENDED
		30.09.2010 (Unaudited)	30.09.2009 (Unaudited)	30.09.2010 (Unaudited)	30.09.2009 (Unaudited)	31.03.2010 (AUDITED)
1	a) Net Sales/Income from operations	12632.35	10418.05	26630.16	22649.42	43962.96
	b) Other operating Income	16.25	18.47	28.74	41.83	51.94
	Total Income (a+b)	12648.60	10436.52	26658.90	22691.25	44014.90
2	Expenditure					
	a) (Increase)/decrease in stock in trade and Work in Progress	8.85	254.00	(232.83)	667.58	211.86
	b) Consumption of raw materials	10676.94	7961.58	22401.43	17858.44	35748.14
	c) Purchase of traded goods	438.85	976.36	1343.20	1483.65	2690.66
	d) Employees Cost	193.34	154.16	368.85	308.82	649.13
	e) Depreciation	60.36	54.72	113.48	106.10	221.63
	f) Other Expenditure	1132.68	833.64	2290.14	1782.11	3689.77
	g) Total Expenditure	12511.02	10234.46	26284.27	22206.70	43211.19
3	Profit from Operations before other Income, Interest and Exceptional Items (1-2)	137.58	202.06	374.63	484.55	803.71
4	Other Income	0.30	4.94	0.85	4.94	5.05
5	Profit before Interest and Exceptional Items(3+4)	137.88	207.00	375.48	489.49	808.76
6	Interest (Net)	74.74	74.76	217.97	199.82	328.43
7	Profit after Interest but before Exceptional Items (5-6)	63.14	132.24	157.51	289.67	480.33
8	Exceptional items	0.00	0.00	0.00	0.00	0.00
9	Profit from Ordinary Activities before tax (7+8)	63.14	132.24	157.51	289.67	480.33
10	Tax Expenses					
	Current Tax	25.00	34.00	46.00	80.00	145.00
	Deferred Tax	(14.00)	(10.00)	(25.00)	(22.00)	(39.00)
11	Net Profit from Ordinary Activities after tax (9-10)	52.14	108.24	136.51	231.67	374.33
12	Extraordinary Items	0.00	0.00	0.00	0.00	0.00
13	Net Profit for the period (11-12)	52.14	108.24	136.51	231.67	374.33
14	Paid-up equity share capital (Face Value - Rs.10/- per share).	320.13	320.13	320.13	320.13	320.13
15	Reserve excluding Revaluation Reserve					5399.65
16	Earnings Per Share					
	a) Basic and diluted EPS before Extraordinary items for the period, (not annualized) in Rs.	1.63	3.38	4.26	7.24	11.69
	b) Basic and diluted EPS after Extraordinary items for the period, (not annualized) in Rs.	1.63	3.38	4.26	7.24	11.69
17	Public Shareholdings					
	- number of shares (nos)	1026613	1026613	1026613	1026613	1026613
	- percentage of shareholding	32.07	32.07	32.07	32.07	32.07
18	Promoters and promoters group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	0	0	0	0	0
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	0	0	0	0	0
	- Percentage of shares (as a % of the total share capital of the company)	0	0	0	0	0
	b) Non-encumbered					
	- Number of shares	2174650	2174650	2174650	2174650	2174650
	- Percentage of shares (as a % of the promoter and promoter group total shareholding)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	67.93	67.93	67.93	67.93	67.93



Segmentwise Revenue, Results and Capital Employed						(Rs. In lacs)
S. No.	Particulars	QUARTER ENDED		HALF YEAR ENDED		PREVIOUS ACCOUNTING YEAR ENDED 31.03.2010 (AUDITED)
		30.09.2010 (Unaudited)	30.09.2009 (Unaudited)	30.09.2010 (Unaudited)	30.09.2009 (Unaudited)	
1	Segment Revenue					
	a) Edible Oils	11972.63	9871.33	25468.98	21691.77	41881.27
	b) Ceramics	655.76	525.26	1126.17	922.24	2025.55
	c) Wind Power Generators	30.45	61.33	96.03	118.47	166.03
	d) Unallocated	0.00	0.00	0.00	0.00	0.00
	Total	12658.84	10457.92	26691.18	22732.48	44072.85
	Less: Inter Segment Revenue	10.24	21.40	32.28	41.23	57.95
	Net Sales/ Income from Operations	12648.60	10436.52	26658.90	22691.25	44014.90
2	Segment Results Profit(+)/loss(-) before tax & interest					
	a) Edible Oils	85.42	88.12	221.20	281.91	452.44
	b) Ceramics	38.26	74.01	91.25	122.04	256.16
	c) Wind Power Generators	14.20	44.87	63.03	85.54	100.16
	d) Unallocated Income/(Expenses) Net	0.00	0.00	0.00	0.00	0.00
	Total	137.88	207.00	375.48	489.49	808.76
	Less: Interest (Net)	74.74	74.76	217.97	199.82	328.43
	Profit Before Tax	63.14	132.24	157.51	289.67	480.33
3	Capital Employed					
	a) Edible Oils	3941.72	3757.67	3941.72	3757.67	3579.85
	b) Ceramics	1653.85	1452.78	1653.85	1452.78	1847.18
	c) Wind Power Generators	574.92	657.41	574.92	657.41	614.32

Notes:

- 1) The above Unaudited Financial Results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 30.10.2010.
- 2) The number of investor complaints received during the quarter, resolved and pending are:
Total No. of complaints received - 0; Total No. of complaints disposed off - 0; Total No. of complaints pending - 0.
- 3) The previous period figures have been regrouped/recast, wherever necessary, to conform to the current period's classification.

For & on behalf of the Board

(VIJAY DATA)

MANAGING DIRECTOR

PLACE : ALWAR
DATE : 30.10.2010



For K.L. DATA & Co.
Chartered Accountants

V.K. DATTA
PARTNER
M.No. 070108

Place : ALWAR
Date : 30.10.2010

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of M/s. Vijay Solvex Limited for the quarter ended on 30th September, 2010 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K.L.DATTA & Co.
Chartered Accountants

V.K.DATTA
PARTNER
M.No. 070466



Place : ALWAR
Date : 30.10.2010